



Dear Borough of Woodland Park Resident,

February 9, 2016

The Borough of Woodland Park passed an ordinance and resolution to establish an Energy Aggregation Program. This program permits the aggregation of all residential customers for the purpose of purchasing electricity at lower rates than are currently available from your electric utility. The Borough of Woodland Park combined the load of all residential customers in Borough of Woodland Park along with 6 other towns in conjunction with the Passaic County Energy Cooperative Pricing System ("PCECPS") and received competitive bids from NJ BPU licensed suppliers to provide this supply service and provide some savings to you.

How the program works:

We have obtained a rate that is lower than what PSE&G currently charges for the energy supply portion of your bill.¹ This program offers a flat, fixed rate and is designed to offer some savings without the risk of rate increases; unlike other variable Third Party Supply (TPS) contracts. This means the rate will remain fixed for the term of the contract.

Electricity Auction Results: The auction results are \$ 0.1184/kWh offered by Constellation Energy Services, Inc. compared to PSE&G's Price to Compare rate of \$0.121276/kWh which is effective through 5/31/16. PSE&G rates may change when it publishes its new rates effective 6/1/2016. The offered rate will not go into effect until the enrollments begin in April 2016 and will be offered through your November 2016 meter read. For example, if your monthly electric usage for your April 2016 to May 2016 is 1000/kWh, your bill under this program will be \$118.40 for the supply portion versus the \$121.28 that you would have paid with PSE&G.

PSE&G will continue to provide the delivery portion of your bill at regulated rates and will continue to provide all emergency and safety services. PSE&G will also continue to provide customer services such as meter reading, billing² and service restoration. You will also continue to only receive one bill and continue to pay PSE&G.

As a Borough of Woodland Park resident you will be automatically enrolled in the program unless you opt-out by March 9, 2016. Once enrolled, you may leave at any time and you will never have to pay any fees associated with joining or leaving the program.³

As a residential electric customer who has not chosen a Third Party Supplier (TPS) for your electric supply, YOU WILL BE AUTOMATICALLY ENROLLED in this program unless you indicate your desire NOT TO participate to receive the anticipated energy savings by completing and mailing the attached response card using the pre-addressed stamped envelope by 3/9/2016. (The date shall be equal to 30 calendar days after the postmark on the notice.) You may also call 844-275-0700 to opt out or ask any questions you may have. Constellation has operators available to take your call 24 hours/day, 7 day/week to opt out or visit www.constellation.com/nj-pcecps. Please note that wait times may be longer during high call time periods and please have your bill handy.

- 1 PSE&G rates could increase or decrease during the course of this program, which would affect the anticipated level of customer savings. Savings cannot be guaranteed over the term of the agreement. PSE&G charges can change quarterly and are posted on the web.
- 2 Other billing arrangements may apply for customers who do not remain current with their bills.
- 3 Leaving the program is subject to the timing of meter readings and typically takes 1 full meter read cycle.

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✂ If you do not wish to participate in the savings program, kindly return the portion below. ✂

I do not want to participate in the Borough of Woodland Park Electricity Aggregation Program.

Opt-Out Code

Service Address:

Pod ID Number
(this number can be found on your PSE&G bill under the "Charges from PSE&G" section and begins with "PE00000" etc.)

